



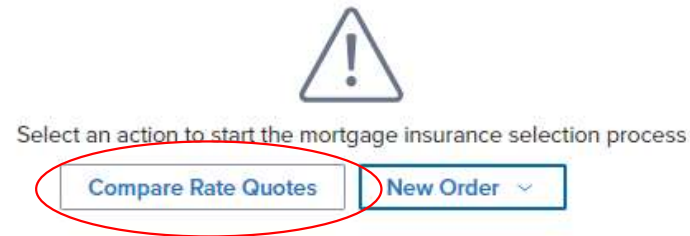
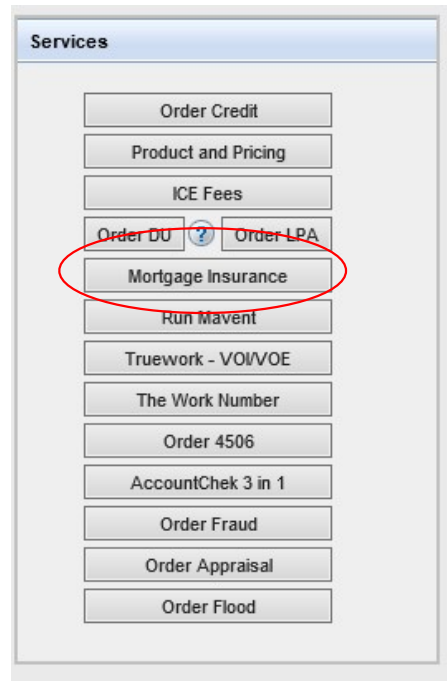
Mortgage Insurance Single Borrower Paid Premium



M/I FINANCIAL, LLC
A Subsidiary of M/I Homes, Inc.

Mortgage Insurance - Single Borrower Paid Premium

To order mortgage insurance, start by using the Mortgage Insurance Services button. Select Compare Rate Quotes.



Mortgage Insurance Single Borrower Paid Premium

The compare rate quotes will open upon completion of comparing the mortgage insurance service providers. Select the dropdown for Borrower Paid Single. Then select the provider that best fits the borrowers needs.

Mortgage Insurance Center /

Compare Rate Quotes

View By ☒ Product ☐ Provider

Arch			Enact			Essent			MGIC		
⚠ Failed			✅ Success			✅ Success			⚠ Failed		
PROVIDERS			INITIAL PREMIUM AT CLOSING			FIRST RENEWAL			SECOND RENEWAL		
			PERCENT %	AMOUNT	DURATION	PERCENT %	AMOUNT	DURATION	PERCENT %	AMOUNT	DURATION
Borrower Paid Monthly (3)											
<input type="radio"/>	▶ ENACT		-	-	-	0.250000%	\$56.25	120 Months	0.200000%	\$45.00	240 Months
<input type="radio"/>	▶ ESSENT		-	-	-	0.260000%	\$58.50	120 Months	0.200000%	\$45.00	240 Months
<input type="radio"/>	▶ NATIONAL MI		-	-	-	0.340000%	\$76.50	120 Months	0.200000%	\$45.00	240 Months
<input checked="" type="radio"/>	Borrower Paid Single (3)										
<input type="radio"/>	▶ ENACT		0.900000%	\$2430.00	360 Months	-	-	-	-	-	-
<input type="radio"/>	▶ ESSENT		1.010000%	\$2727.00	360 Months	-	-	-	-	-	-
<input type="radio"/>	▶ NATIONAL MI		1.390000%	\$3753.00	360 Months	-	-	-	-	-	-



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☐ Copy Loan Number to lender case number

Loan Number: 2000002875
MERS MIN: 100312520000028751

Property Will Be

☒ Primary
☐ Secondary
☐ Investment

Gross Rnt:
Occup Rate: %

Amortization Type

☒ Fixed Rate
☐ ARM -
☐ Other -

☐ Qualify using P&I

Note Rate: 6.625 %
Qual Rate: %
UnDiscounted Rate: 7.000 %
Term: 360 mths
Due in: 360 mths

Proposed Monthly Payment for Property

First Mortgage (P & I)	\$ 1,728.84
Subordinate Lien(s) (P & I)	\$
Homeowner's Insurance	\$ 112.50
Supplemental Property Insurance	\$
Property Taxes	\$ 650.00
Mortgage Insurance	\$
Association/Project Dues (Condo, PWD)	\$ 35.00
Other	\$ 0.00
TOTAL	\$ 2,526.34

MIP/PMI/Guarantee Fee Calculation

Upfront Mortgage Insurance Premium / Funding / Guarantee Fee

Base Loan Amount: 270,000.00
MIP / Funding / Guarantee: 0.900000 % 2,430.00
Amount Paid in Cash: ☒ Lock 2,430.00
Upfront MIP/Funding/Guarantee Fee Financed:
Loan Amount with Upfront MIP/Funding Fee: 270,000.00

☐ Refund prorated unearned Up Front
☐ Round to nearest \$50
☐ Charges for the insurance are added to your loan payments
☒ Charges for the insurance are collected upfront at loan closing
☐ Lender Paid Mortgage Insurance
☐ MI Factor Field Locked

Monthly Mortgage Insurance

Calculated Based On: Loan Amount Get MI

1. % Months
2. % Months
Cancel At: %

☐ Calculate based on remaining balance
☐ Midpoint payment cancellation
☒ Declining Renewals

Number of Months MI being Collected: Prepaid
Prepaid Amount:

Mortgage Insurance (FHA and VA)

Type of Veteran:
☐ Is this the first use of the VA loan program?

[Learn more...](#)

Once you have selected your provider, the information will carry over in Encompass. You can verify this information carried over within the MIP/PMI Calculation and in the 1003 URLA Lender section.

Forms Tools Services

M/Borrower Summary - Origination
1003 URLA - Lender
1003 URLA Part 1
1003 URLA Part 2
1003 URLA Part 3
1003 URLA Part 4
1003 URLA Continuation
MA Prequal letter
2015 Itemization

D. For Refinance: Balance of Mortgage Loans on the Property to be paid off in the Transaction (See Table 3a. Property You Own) \$
E. Credit Cards and Other Debts Paid Off (See Table 2c. Liabilities - Credit Cards, Other Debts, and Leases that You Owe) \$
F. Borrower Closing Costs (including Prepaid and Initial Escrow Payments)

Estimated prepaid items	\$ 5,967.87
Estimated closing costs	\$ 12,411.01
MIP, PMI, Funding Fee	\$ 2,430.00

G. Discount Points \$
H. TOTAL DUE FROM BORROWER(s) (Total of A thru G) \$ 323,171.38

TOTAL MORTGAGE LOANS

Mortgage Insurance Single Borrower Paid Premium

When the mortgage insurance provider is selected, the premium will also carry over to the Loan Estimate, page 2 and the Closing Disclosure page 2.

The screenshot displays a mortgage software interface with a sidebar on the left containing a list of forms and services. The main area is divided into two panels. The left panel shows a table titled 'B. Services You Cannot Shop For' with a sub-total of 4,061. The right panel shows a table titled 'B. Services Borrower Did Not Shop For' with a sub-total of 6,332.25. Both tables list various fees and their amounts. Red circles highlight the 'Mortgage Insurance Premium' row in both tables, with arrows pointing to the 'Loan Estimate Page 2' and 'Closing Disclosure Page 2' in the left sidebar.

Forms **Tools** **Services**

MM Borrower Summary - Origination
1003 URLA - Lender
1003 URLA Part 1
1003 URLA Part 2
1003 URLA Part 3
1003 URLA Part 4
1003 URLA Continuation
MM Prequal letter
2015 Itemization
RegZ - LE
Loan Estimate Page 1
Loan Estimate Page 2
Loan Estimate Page 3
Request for Transcript of Tax

B. Services You Cannot Shop For Sub Total 4,061

1.	Appraisal Fee	685
2.	Attorney Processing Fee	175
3.	Flood Certification	13
4.	Mortgage Insurance Premium	2,430
5.	Survey Fee	758
6.		
7.		
8.		
9.		
10.		

B. Services Borrower Did Not Shop For

		Borrower-Paid	
		At Closing	Before Closing
01	Appraisal Fee To	685.00	
02	Attorney Processing Fee To Polunsky Beitel Green LL	175.00	
03	Flood Certification To CoreLogic Flood Service	13.00	
04	Mortgage Insurance Premium To Enact	2,430.00	
05	Survey Fee To	757.75	
06	Title - E-Recording Fee To MI Title, LLC	30.00	
07	Title - Lender's Title Insurance To MI Title, LLC	1,570.00	
08	Title - Policy Guaranty Fee To MI Title, LLC	4.00	
09	Title - Settlement Fee To MI Title, LLC	475.00	
10	Title - T-17 PUD To MI Title, LLC	25.00	
Total:		6,332.25	

C. Services Borrower Did Shop For

		Borrower-Paid	
		At Closing	Before Closing
01			

Mortgage Insurance Single Borrower Paid Premium

For VA Loans, the amount may also populate in the VA Funding Fee Amount on the M/I Disclosure Summary screen as we have it entered in the MIP/Funding/Guarantee field.

The premium amount needs to end in cents; this is the only way to capture the full premium amount. When the premium doesn't end in cents, entering the whole dollar amount paid in cash will not populate the amount in the VA Funding Fee Amount field on MI Disclosure Summary.

The screenshot displays the 'VA Loans' section of the M/I Financial software. The left sidebar shows a list of forms, with 'MI Disclosure Summary' highlighted. The main form contains various fields for loan details. The 'VA Funding Fee Amount' is set to 0.00, and the 'Paid in Cash Portion' is set to 5,617.00. Both fields are highlighted with red boxes. The 'Loan Purpose' is set to 'Purchase'.

Field	Value
VA Funding Fee Amount	0.00
Paid in Cash Portion	5,617.00



M/I TITLE AGENCY



M/I TITLE, LLC



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TransOhio Residential Title



M/I FINANCIAL, LLC
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