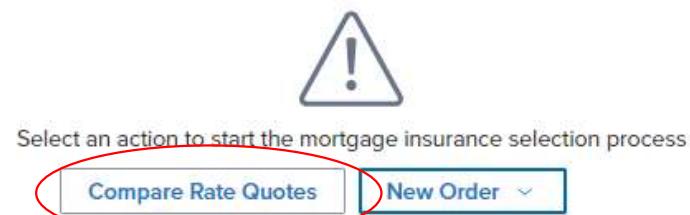
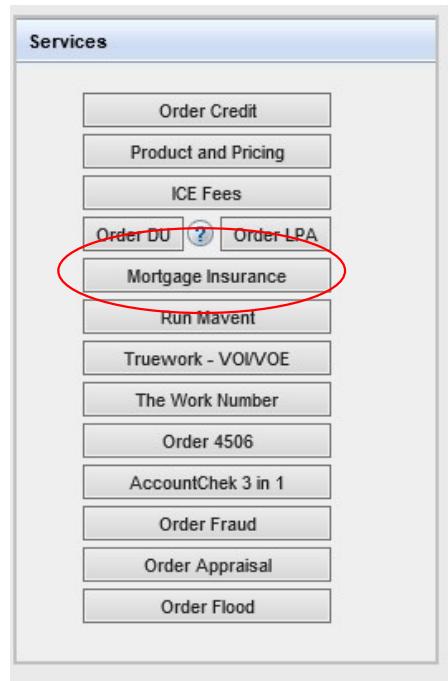


# Mortgage Insurance Single Borrower Paid Premium

# Mortgage Insurance - Single Borrower Paid Premium

To order mortgage insurance, start by using the Mortgage Insurance Services button. Select Compare Rate Quotes.



# Mortgage Insurance Single Borrower Paid Premium

The compare rate quotes will open upon completion of comparing the mortgage insurance service providers. Select the dropdown for Borrower Paid Single. Then select the provider that best fits the borrowers needs.

Mortgage Insurance Center /

Compare Rate Quotes

View By  Product  Provider

PROVIDERS	INITIAL PREMIUM AT CLOSING			FIRST RENEWAL			SECOND RENEWAL		
	PERCENT %	AMOUNT	DURATION	PERCENT %	AMOUNT	DURATION	PERCENT %	AMOUNT	DURATION
<b>Borrower Paid Monthly (3)</b>									
<input type="radio"/> ENACT	-	-	-	0.250000%	\$56.25	120 Months	0.200000%	\$45.00	240 Months
<input type="radio"/> ESSENT	-	-	-	0.260000%	\$58.50	120 Months	0.200000%	\$45.00	240 Months
<input type="radio"/> NATIONAL MI	-	-	-	0.340000%	\$76.50	120 Months	0.200000%	\$45.00	240 Months
<b>Borrower Paid Single (3)</b>									
<input type="radio"/> ENACT	0.900000%	\$2430.00	360 Months	-	-	-	-	-	-
<input type="radio"/> ESSENT	1.010000%	\$2727.00	360 Months	-	-	-	-	-	-
<input type="radio"/> NATIONAL MI	1.390000%	\$3753.00	360 Months	-	-	-	-	-	-



**M/I FINANCIAL, LLC**  
A Subsidiary of M/I Homes, Inc.

# Mortgage Insurance Single Borrower Paid Premium

Copy Loan Number to lender case number  
Loan Number: 2000002875  
MERS MIN: 100312520000028751

Property Will Be:  
 Primary  
 Secondary Gross Rnt \_\_\_\_\_  
 Investment Occup Rate \_\_\_\_\_%

Amortization Type:  
 Fixed Rate  
 ARM - \_\_\_\_\_  
 Other - \_\_\_\_\_

Qualify using P&I

Note Rate: 6.625 %  
Qual Rate: \_\_\_\_\_ %  
Undiscounted Rate: 7.000 %  
Term: 360 mths  
Due in: 360 mths

Proposed Monthly Payment for Property:  
First Mortgage (P & I): \$ 1,728.84  
Subordinate Lien(s) (P & I): \$ 112.50  
Homeowner's Insurance: \$ 650.00  
Supplemental Property Insurance: \$ 35.00  
Property Taxes: \$ 0.00  
Mortgage Insurance: \$ 0.00  
Association/Project Dues (Condo, P.O.): \$ 35.00  
Other: \$ 0.00  
TOTAL: \$ 2,526.34

MIP/PMI/Guarantee Fee Calculation

Upfront Mortgage Insurance Premium / Funding / Guarantee Fee

Base Loan Amount: 270,000.00  
MIP / Funding / Guarantee: 0.900000 % 2,430.00  
Amount Paid in Cash:  Lock 2,430.00  
Upfront MIP/Funding/Guarantee Fee Financed  
Loan Amount with Upfront MIP/Funding Fee: 270,000.00  
 Refund prorated unearned Up Front  
 Round to nearest \$50  
 Charges for the insurance are added to your loan payments  
 Charges for the insurance are collected upfront at loan closing  
 Lender Paid Mortgage Insurance  
 MI Factor Field Locked

Monthly Mortgage Insurance

Calculated Based On: Loan Amount  
1. \_\_\_\_\_ % Months  
2. \_\_\_\_\_ % Months  
Cancel At: \_\_\_\_\_ %  
 Calculate based on remaining balance  
 Midpoint payment cancellation  
 Declining Renewals  
Number of Months MI being Collected:  Prepaid \_\_\_\_\_  
Prepaid Amount: \_\_\_\_\_

Mortgage Insurance (FHA and VA)

Type of Veteran: \_\_\_\_\_  
 Is this the first use of the VA loan program?  
[Learn more...](#)

Once you have selected your provider, the information will carry over in Encompass. You can verify this information carried over within the MIP/PMI Calculation and in the 1003 URLA Lender section.

Forms Tools Services

MI Borrower Summary - Origination  
**1003 URLA - Lender** (highlighted)  
1003 URLA Part 1  
1003 URLA Part 2  
1003 URLA Part 3  
1003 URLA Part 4  
1003 URLA Continuation  
MI Prequal letter  
2015 Itemization

D. For Refinance: Balance of Mortgage Loans on the Property to be paid off in the Transaction  
(See Table 3a. Property You Own)

E. Credit Cards and Other Debts Paid Off  
(See Table 2c. Liabilities - Credit Cards, Other Debts, and Leases that You Owe)

F. Borrower Closing Costs (including Prepaid and Initial Escrow Payments)

Estimated prepaid items	5,967.87
Estimated closing costs	12,411.01
<b>MIP, PMI, Funding Fee</b>	<b>2,430.00</b>
	\$ 20,808.88
	\$ 2,362.50
	\$ 323,171.38

G. Discount Points

H. TOTAL DUE FROM BORROWER(s) (Total of A thru G)

TOTAL MORTGAGE LOANS

# Mortgage Insurance Single Borrower Paid Premium

When the mortgage insurance provider is selected, the premium will also carry over to the Loan Estimate, page 2 and the Closing Disclosure page 2.

The screenshot illustrates the flow of data from the Loan Estimate to the Closing Disclosure. Red arrows point from the 'Loan Estimate Page 2' section on the left to the 'Closing Disclosure Page 2' section on the right, highlighting the 'Mortgage Insurance Premium' entry in both.

**Loan Estimate Page 2 (Left):**

B. Services You Cannot Shop For		Sub Total
1. Appraisal Fee	685	
2. Attorney Processing Fee	175	
3. Flood Certification	13	
<b>4. Mortgage Insurance Premium</b>	<b>2,430</b>	
5. Survey Fee	758	
6.		
7.		
8.		
9.		
10.		

**Closing Disclosure Page 2 (Right):**

B. Services Borrower Did Not Shop For		Borrower-Paid	
		At Closing	Before Closing
01	Appraisal Fee	To [redacted]	685.00
02	Attorney Processing Fee	To Polunsky Beitel Green LL	175.00
03	Flood Certification	To CoreLogic Flood Service	13.00
<b>04</b>	<b>Mortgage Insurance Premium</b>	<b>To Enact</b>	<b>2,430.00</b>
05	Survey Fee	To [redacted]	757.75
06	Title - E-Recording Fee	To MM Title, LLC	30.00
07	Title - Lender's Title Insurance	To MM Title, LLC	1,570.00
08	Title - Policy Guaranty Fee	To MM Title, LLC	4.00
09	Title - Settlement Fee	To MM Title, LLC	475.00
10	Title - T-17 PUD	To MM Title, LLC	25.00
<b>Show More Lines</b>		<b>Total:</b>	<b>6,332.25</b>

# Mortgage Insurance Single Borrower Paid Premium

For VA Loans, the amount may also populate in the VA Funding Fee Amount on the M/I Disclosure Summary screen as we have it entered in the MIP/Funding/Guarantee field.

The premium amount needs to end in cents; this is the only way to capture the full premium amount. When the premium doesn't end in cents, entering the whole dollar amount paid in cash will not populate the amount in the VA Funding Fee Amount field on MI Disclosure Summary.

The screenshot shows the M/I Financial software interface. On the left, a sidebar lists various forms and tools, with 'MI Disclosure Summary' highlighted and enclosed in a red box. The main window displays the 'VA Loans' screen, which includes fields for 'Who is the Veteran?' (dropdown), 'Borrower / Co-Borrower are Married' (dropdown), 'Type of Veteran' (dropdown), 'First use of the VA loan program?' (dropdown), 'Loan Code' (dropdown), 'VA Funding Fee Amount' (text input set to 0.00), 'Financed Portion' (text input), and 'Paid in Cash Portion' (text input set to 5,617.00, also enclosed in a red box). Other fields include 'One or More Bor is a veteran' (dropdown), 'Funding Fee Exemption' (dropdown), 'Down Payment' (text input set to 10.000), 'Loan Purpose' (dropdown set to 'Purchase'), and 'Pest Report Fee' (text input).



M/I TITLE AGENCY



M/I TITLE, LLC



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TransOhio Residential Title



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